

To the Board of Supervisors
East Rockhill Township
Perkasie, Pennsylvania

The management of East Rockhill Township, Bucks County, Pennsylvania (the Township) is responsible for the accompanying concise statement of net position of the Township as of December 31, 2025, and the related concise statement of activities and changes in net position for the year then ended, which were prepared for the purpose of complying with the Commonwealth of Pennsylvania's Township Code. The concise statements represent a summary of the audited financial statements, and all disclosures have been omitted. Accordingly, we do not express an opinion on these statements.

DunlapSLK, PC

Chalfont, Pennsylvania
May 26, 2026

**EAST ROCKHILL TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
2025 ANNUAL FINANCIAL REPORT
--ALL GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES --**

**Concise Statement of Net Position
December 31, 2025**

Assets	
Cash	\$ 5,070,417
Taxes Receivable	679,541
Accounts Receivable	351,472
Other Receivable	4,149
Equity Interest in Joint Venture	1,200,000
Lease Receivable	152,330
Net Pension Asset	667,942
Capital Assets, Net of Accumulated Depreciation of \$9,139,343	19,126,930
Total Assets	<u>27,252,781</u>
Deferred Outflows of Resources	<u>116,641</u>
Liabilities	
General Obligation Notes Payable	1,852,703
Accounts Payable and Accrued Expenses	15,756
Total Liabilities	<u>1,868,459</u>
Deferred Inflows of Resources	<u>325,978</u>
Total Net Position	<u><u>\$ 25,174,985</u></u>

**Concise Statement of Activities and Changes in Net Position
for the Year Ended December 31, 2025**

Revenues	
Taxes	\$ 3,219,242
Fines, Licenses and Permits	120,144
Investment Income and Rents	435,007
Intergovernmental Revenues	763,403
Charges for Services	1,898,781
Miscellaneous Revenues	65,953
Total Revenues	<u>6,502,530</u>
Expenses	
General Government	596,652
Protection to Persons and Property	1,384,963
Highways	1,203,079
Open Space	7,936
Parks and Recreation	66,785
Sewer	1,382,533
Golf Driving Range	77,795
Interest Expense	20,665
Total Expenses	<u>4,740,408</u>
Change in Net Position	1,762,122
Net Position, January 1, 2025	<u>23,412,863</u>
Net Position, December 31, 2025	<u><u>\$ 25,174,985</u></u>
Real Estate Tax Valuation	
Taxable Valuation	\$ 75,588,268
Exempt Real Estate	14,496,440
Assessed Valuation	<u><u>\$ 90,084,708</u></u>

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 8:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.