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| EAST ROCKHILL TOWNSHIP | |
| BUCKS COUNTY, PENNSYLVANIA | |
| 2024 ANNUAL FINANCIAL REPORT | |
| --ALL GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES -- | |
| | |
| Concise Statement of Net Position | |
| December 31, 2024 | |
| | |
| Assets | |
| Cash | \$ 7,121,710 |
| Taxes Receivable | 658,228 |
| Accounts Receivable | 283,635 |
| Other Receivable | 20,965 |
| Equity Interest in Joint Venture | 1,200,000 |
| Lease Receivable | 219,377 |
| Net Pension Asset | 191,956 |
| Capital Assets, Net of Accumulated Depreciation of \$8,622,667 | 15,205,249 |
| Total Assets | 24,901,120 |
| | |
| Deferred Outflows of Resources | 177,404 |
| | |
| Liabilities | |
| General Obligation Notes Payable | 1,030,042 |
| Accounts Payable and Accrued Expenses | 18,877 |
| Total Liabilities | 1,048,919 |
| | |
| Deferred Inflows of Resources | 616,742 |
| | |
| Total Net Position | \$ 23,412,863 |
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| Concise Statement of Activities and Changes in Net Position | |
| for the Year Ended December 31, 2024 | |
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| Revenues | |
| Taxes | \$ 3,085,772 |
| Fines, Licenses and Permits | 119,696 |
| Investment Income and Rents | 467,674 |
| Intergovernmental Revenues | 381,372 |
| Charges for Services | 1,183,469 |
| Miscellaneous Revenues | 114,094 |
| Total Revenues | 5,352,077 |
| | |
| Expenses | |
| General Government | 561,102 |
| Protection to Persons and Property | 1,268,676 |
| Highways | 1,083,292 |
| Open Space | 7,905 |
| Parks and Recreation | 52,741 |
| Sewer | 879,008 |
| Golf Driving Range | 60,735 |
| Interest Expense | 17,776 |
| Total Expenses | 3,931,235 |
| | |
| Change in Net Position | 1,420,842 |
| | |
| Net Position, January 1, 2024 | 21,992,021 |
| | |
| Net Position, December 31, 2024 | \$ 23,412,863 |
| | |
| Real Estate Tax Valuation | |
| Taxable Valuation | \$ 74,381,378 |
| Exempt Real Estate | 14,501,910 |
| Assessed Valuation | \$ 88,883,288 |
| A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 8:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA. | |