

**EAST ROCKHILL TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
2020 ANNUAL FINANCIAL REPORT
--ALL GOVERNMENTAL ACTIVITIES --**

**Concise Statement of Net Position
December 31, 2020**

Assets	
Cash	\$ 3,019,775
Taxes Receivable	581,029
Accounts Receivable	264,442
Other Receivable	15,848
Equity Interest in Joint Venture	1,200,000
Capital Assets, Net of Accumulated Depreciation of \$7,055,259	13,638,160
Total Assets	18,719,254
Deferred Outflows of Resources	244,627
Liabilities	
General Obligation Notes Payable	1,118,150
Accounts Payable and Accrued Expenses	40,488
Net Pension Liability	695,710
Total Liabilities	1,854,348
Deferred Inflows of Resources	4,801
Total Net Position	\$ 17,104,732
Concise Statement of Activities and Changes in Net Position for the Year Ended December 31, 2020	
Revenues	
Taxes	\$ 2,695,820
Fines, Licenses and Permits	130,059
Investment Income and Rents	105,098
Intergovernmental Revenues	315,916
Charges for Services	837,093
Miscellaneous Revenues	92,480
Total Revenues	4,176,466
Expenses	
General Governmental	555,838
Protection to Persons and Property	1,092,501
Highways	878,993
Open Space	6,690
Parks and Recreation	59,198
Sewer	643,023
Golf Driving Range	50,730
Interest Expense	32,060
Total Expenses	3,319,033
Change in Net Position	857,433
Net Position, January 1, 2020	16,247,299
Net Position, December 31, 2020	\$ 17,104,732
Real Estate Tax Valuation	
Taxable Valuation	\$ 73,961,989
Exempt Real Estate	14,342,120
Assessed Valuation	\$ 88,304,109

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.