

**APPENDIX B**  
**BOND ISSUES AND LOANS**

**§ B-101. Bond Issues and Loans.**

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<b>Ord./Res.</b>	<b>Date</b>	<b>Description</b>
41	11/3/1975	Increasing the indebtedness of the Township in the amount of \$252,000 for the purpose of paying design and development costs of the Township's sewer system and the capital contribution to Pennridge Wastewater Treatment Authority for the treatment capacity to be reserved for the system
52	11/1/1977	Incurring nonelectoral obligation debt of the Township in amount up to \$252,000 through issuance of guaranteed sewer revenue bonds to provide funds for and towards design and development of a sewer system
Res. 87-1	-/-/1987	Increasing the nonelectoral obligation debt of the Township in the amount of \$25,000 for the purpose of providing funds for and toward funding the unfunded portion of the capital budget of the Township
Res. 87-4	10/20/1987	Increasing the nonelectoral obligation debt of the Township in the amount of \$25,000 for the purpose of providing funds for and toward funding the unfunded portion of the capital budget of the Township
Res. 87-8	11/18/1987	Incurring nonelectoral obligation debt in the amount of \$25,000 for the purpose of funding a capital project consisting of the acquisition of real property by eminent domain
109	6/1/1988	Incurring nonelectoral self-liquidating debt of the Township in the amount of \$250,000 and providing a covenant as to debt service with deposit into a sinking fund of sewer revenues
160	8/29/1995	Increasing the indebtedness of the Township by issuing a general obligation note in the amount of \$365,000 for the purpose of park and open space acquisition
170	8/28/1997	Increasing the indebtedness of the Township by issuing a general obligation note in the amount of \$778,000 for construction of the Rockhill railroad crossing bridge

<b>Ord./Res.</b>	<b>Date</b>	<b>Description</b>
Res. 97-12	11/8/1997	Designating a \$778,000 general obligation note to Union National Bank and Trust Company as a bank qualified pursuant to the relevant provisions of the Internal Revenue Code
175	3/6/1998	Increasing the indebtedness of the Township by issuing a general obligation note in the amount of \$330,000 for acquisition of real estate for park and open space purposes
Res. 98-16	4/1/1998	Designating First Savings Bank of Perkasio as the sinking fund depository for the Township's \$330,000 general obligation note of 1998
Res. 99-2	1/4/1999	Authorizing the issuance and sale of tax and revenue anticipation notes, series of 1999, in an aggregate principal amount of \$125,000
188	12/14/1999	Authorizing the incurrence of nonelectoral debt by the Township, by the issuance of a guaranteed sewer revenue note, series of 1999, in the principal amount of \$1,125,000
198	1/15/2002	Authorizing the incurrence of nonelectoral debt by the Township, by the issuance of a general obligation note, in the principal amount of \$980,000
Res. 2003-08	1/21/2003	Authorizing the issuance and sale of tax and revenue anticipation notes in an aggregate principal amount of \$100,000
Res. 2003-16	9/16/2003	Issuing a loan in the principal amount of approximately \$500,000 as interim financing for a public golf course and related recreational facilities
Res. 2004-14	12/21/2004	Authorizing the issuance and sale of a tax and revenue anticipation note in the aggregate principal amount of \$200,000
226	11/28/2006	Authorizing and securing a general obligation note in the amount of \$885,000 to finance acquisition of open space and farmland
Res. 2007-04	1/2/2007	Authorizing the issuance and sale of a tax and revenue anticipation note, series of 2007, in the aggregate principal amount of \$250,000
233	5/8/2007	Increasing the indebtedness of the Township by issuing a general obligation note in the amount of \$150,000 for the improvement of certain roadways in the Township
Res. 2008-13	6/17/2008	Increasing the indebtedness of the Township through a small capital borrowing in the amount of \$48,000 for application towards the purchase of a John Deere tractor for the Public Works Department
Res. 2008-22	12/16/2008	Authorizing the issuance and sale of a tax and revenue anticipation note, series of 2009, in the aggregate principal amount of \$100,000

<b>Ord./Res.</b>	<b>Date</b>	<b>Description</b>
Res. 2009-23	9/15/2009	Increasing the indebtedness of the Township through a small capital borrowing in the amount of \$60,000 for application towards the acquisition of a conservation easement for open space purposes
Res. 2009-33	12/15/2009	Authorizing the issuance and sale of a tax and revenue anticipation note, series of 2010, in the aggregate principal amount of \$200,000
256	8/24/2010	Increasing the indebtedness of the Township in the principal amount of \$1,050,000 for the Township's portion of a promissory note to be executed by the Pennridge Regional Police Commission to be used for the construction of a new police headquarters
Res. 2010-28	12/14/2010	Authorizing the issuance and sale of a tax and revenue anticipation note, series of 2011, in the aggregate principal amount of \$100,000
265	11/4/2011	Increasing the indebtedness of the Township in the principal amount of \$1,200,000 for the Township's portion of a promissory note to be executed by the Pennridge Regional Police Commission to be used for the completion of a new police headquarters
266	3/16/2012	Increasing the indebtedness of the Township by issuing a general obligation note in the amount of \$1,000,000 for the design and construction of a new bridge crossing Three Mile Run on Rockhill Road and to purchase property on Ridge Road known as the Moore Property
Res. 2012-12	8/14/2012	Increasing the indebtedness of the Township through a small capital borrowing in the amount of \$48,653.87 for application towards the purchase of a truck for the Road Department
268	12/11/2012	Authorizing the incurrence by the Township of nonelectoral debt by issuing a general obligation note in the amount of \$698,912.94 to refund the outstanding general obligation note in the amount of \$885,000 issued in 2006
275	3/18/2014	Authorizing the incurrence by the Township of nonelectoral debt by issuing a general obligation note not to exceed \$200,000 to provide funds for the design and construction of a new bridge crossing Three Mile Run on Rockhill Road
Res. 2014-17	9/9/2014	Increasing the indebtedness of the Township through a small capital borrowing in the amount of \$105,000 towards the purchase of a five-ton dump truck
292	10/22/2019	Authorizing the incurrence by the Township of nonelectoral debt by issuing a general obligation note in the amount of up to \$550,000 to provide funds for the renovation and construction of an addition to the municipal building

