

**EAST ROCKHILL TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
2016 ANNUAL FINANCIAL REPORT
--ALL GOVERNMENTAL ACTIVITIES --**

**Concise Statement of Net Position
December 31, 2016**

Assets	
Cash	\$ 2,782,245
Taxes Receivable	530,456
Accounts Receivable	232,390
Other Receivable	7,548
Prepaid Expenses	364
Equity Interest in Joint Venture	1,200,000
Capital Assets, Net of Accumulated Depreciation of \$5,796,746	12,422,796
Total Assets	17,175,799
Deferred Outflows of Resources	151,152
Liabilities	
General Obligation Notes Payable	2,513,917
Accounts Payable and Accrued Expenses	39,541
Net Pension Liability	647,093
Total Liabilities	3,200,551
Deferred Inflows of Resources	59,089
Total Net Position	\$ 14,067,311

**Concise Statement of Activities and Changes in Net Position
for the Year Ended December 31, 2016**

Revenues	
Taxes	\$ 2,438,694
Fines, Licenses and Permits	142,306
Investment Income and Rents	89,591
Intergovernmental Revenues	522,951
Charges for Services	812,463
Miscellaneous Revenues	24,221
Total Revenues	4,030,226
Expenses	
General Governmental	305,004
Protection to Persons and Property	1,175,270
Highways	734,417
Open Space	5,600
Parks and Recreation	30,119
Sewer	620,064
Golf Driving Range	52,393
Interest Expense	61,204
Total Expenses	2,984,071
Change in Net Position	1,046,155
Net Position, January 1, 2016	13,021,156
Net Position, December 31, 2016	\$ 14,067,311
Real Estate Tax Valuation	
Taxable Valuation	\$ 73,652,372
Exempt Real Estate	14,334,080
Assessed Valuation	\$ 87,986,452

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.