

LEGAL NOTICE

Notice is hereby given that on August 24, 2010, at 7:00 p.m., at the East Rockhill Township Municipal Building, 1622 Ridge Road, Perkasio, Bucks County, PA, 18944, the East Rockhill Township Board of Supervisors will consider for adoption an Ordinance (of which this Notice is a summary) authorizing the issuance and awarding of its \$1,050,000.00 principal amount, General Obligation Note, at a private sale as a result of a negotiated purchase proposal from QNB Bank. This General Obligation Note will represent East Rockhill Township's share of repayment of a Promissory Note from the Pennridge Regional Police Commission to QNB Bank in the maximum principal amount of \$2,100,000. If enacted, the Ordinance will award the Note to the purchaser thereof, approve the form of the Note, set the maximum rate of interest and amortization schedule, pledge the full faith and credit of the local government unit for the payment thereof, appoint a sinking fund depository and authorize the proper officers to take the necessary steps to issue the Note. The funds to be obtained from the borrowing will be applied towards the construction of a police headquarters building for the Pennridge Regional Police Commission of which East Rockhill Township is a participating municipality.

A copy of the full text of the proposed Ordinance may be examined at the Township offices during normal business hours, the office of this newspaper and the Bucks County Law Library.

EAST ROCKHILL TOWNSHIP
BOARD OF SUPERVISORS
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