

RESOLUTION NO. 2010- 18

EAST ROCKHILL TOWNSHIP
Bucks County, Pennsylvania
Faro Property

WHEREAS, the Board of Supervisors of East Rockhill Township recognizes that the Township contains open space and agricultural areas that contribute to the quality of life and economic health of our community which are worthy of preservation; and

WHEREAS, the Township of East Rockhill, Bucks County, Pennsylvania wishes to participate in the purchase of a conservation easement ("Conservation Easement") which would substantially prevent further development on a portion of the property (the "Property") owned by Yaffa Faro located on West Rock Road, known as Tax Map Parcel Nos. 12-009-110 and 12-009-110-003, the eased portion of the Property, consisting of 54.0054 acres, as depicted on the Conservation Easement Plan attached as an exhibit to the Agreement of Sale described below, being referred to herein as the "Eased Property"; and

WHEREAS, the Property owner has agreed to an aggregate purchase of Five Thousand Two Hundred and Five Dollars (\$5,205.00) per acre of the Eased Property for the sale of the Conservation Easement on the Property to East Rockhill Township and the County of Bucks through their Natural Areas Program.

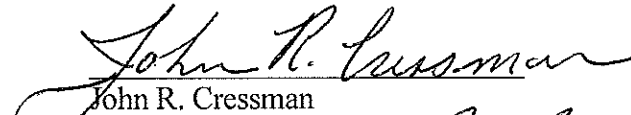
NOW, THEREFORE, BE IT RESOLVED by the governing body of the Township of East Rockhill, Bucks County, Pennsylvania, as follows:

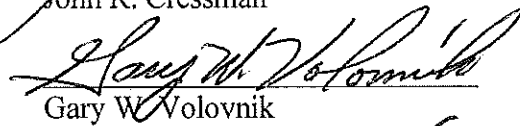
1. That the Township of East Rockhill, Bucks County, Pennsylvania hereby authorizes the contribution of the sum of Two Thousand Six Hundred and Two Dollars (\$2,602.00) per acre of the Eased Property for a total contribution from the Township of One Hundred Forty Thousand Five Hundred Twenty-Two Dollars and Five Cents (\$140,522.05) towards the purchase of the Conservation Easement to prevent future development of the Eased Property having 54.0054 acres, with the County of Bucks, through its Natural Areas Program, to be included as a Co-Grantee of the Conservation Easement and to pay the additional sum of \$2,603 per acre towards the purchase of the Conservation Easement. As a result the total consideration to be paid to the property owner for the purchase of the Conservation Easement is \$5,205 per acre of the Eased Property.
2. That any one of the Chairman of the Board of Supervisors, the Township Manager, and/or the Township Solicitor, John B. Rice, are hereby authorized and directed (i) to execute any documents necessary to complete the purchase of the Conservation Easement described above, including the Conservation Easement, any affidavits and the settlement sheet, and (ii) to accept delivery of the Conservation Easement on behalf of the Township.

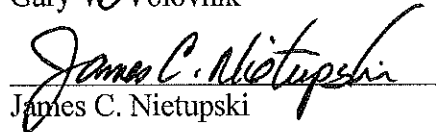
3. That the terms and conditions of the Agreement of Sale as previously presented to and approved by this Board are ratified and confirmed, with the understanding that the Conservation Easement to be attached as an Exhibit to the Agreement of Sale be prepared and approved by the Township solicitor, and that the execution of the Agreement of Sale by the Chairman of the Board of Supervisors is ratified and confirmed.

This Resolution has been duly prepared and adopted by the East Rockhill Township Board of Supervisors in a public meeting held this 12th day of October, 2010.

EAST ROCKHILL TOWNSHIP
BOARD OF SUPERVISORS


John R. Cressman


Gary W. Volovnik


James C. Nietupski