

EAST ROCKHILL TOWNSHIP 2010 DRAFT BUDGET SUMMARY – BY FUND

Name of fund	Type of Fund	2008 Budget	2009 Budget	2010 Draft Budget
GENERAL FUND	General Government	\$2,213,975	\$2,061,985	\$ 1,922,625
PARK & RECREATION FUND	Special Revenue	\$ 71,735	\$ 78,065	\$ 42,900
OPEN SPACE FUND	Special Revenue	\$1,240,090	\$1,112,640	\$ 510,500
SEWER FUND	Enterprise Fund	\$ 584,600	\$ 606,335	\$ 586,265
DRIVING RANGE FUND	Enterprise Fund	\$ 30,200	\$ 35,400	\$ 35,500
CAPITAL FUND	Capital Projects	\$ 47,700	\$ 111,735	\$ 123,735
LIQUID FUELS FUND	Special Revenue	\$ 230,600	\$ 209,800	\$ 205,185
RD IMPROVEMENT	SINKING FUND	\$ 24,530	\$ 30,510	\$ 18,470
POLICE HEADQUARTERS	SINKING FUND	\$ 0	\$ 0	\$ 90,000
		<u>\$4,443,430</u>	<u>\$4,246,470</u>	<u>\$ 3,535,180</u>

Real Estate Taxes	Current	Proposed
General Fund	5.225	5.225 Mills
Fire Tax	1.00	1.000 Mills
Debt Service Tax	0.00	1.260 Mills

One Mill= \$71,000 in Revenue (96.5% collection).

2007 Median Home Price is \$221,941

2006 Average Assessed Value is \$38,299

One mill is equivalent of \$1 of tax for each \$1,000 of property assessed value.

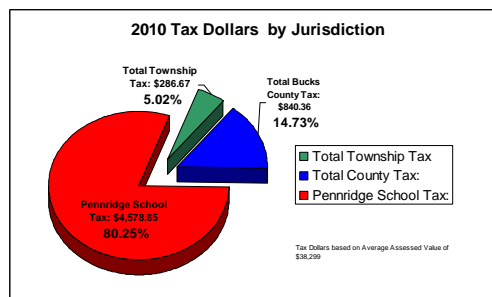
Based on Average Township Assessed Value of \$38,299

2010 Tax: \$200.11 General Fund Tax and \$38.30 Fire Tax and \$48.26 Police HQ Debt Service

Total Township Tax: \$ 286.67
(7.485 mills)

Total County Tax: \$ 840.36
(21.94211 mills)

Total School Tax: \$4,578.65
(119.55 mills)



Earned Income Tax – General Fund	2009	2010
	.500%	.500%
<u>Street Light District</u>	<u>2009</u>	<u>2010</u>
524 Benefited Residences	\$30.00	\$34 per unit
<u>Earned Income Tax – Open Space</u>	<u>2009</u>	<u>2010</u>
	0.25%	0.25%
<u>Local Service Tax</u>	<u>2009</u>	<u>2010</u>
(Paid by people employed in ERT Who earned greater than \$12,000 annually)	\$52.00	\$52.00