

**EAST ROCKHILL TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
2008 ANNUAL FINANCIAL REPORT
--ALL GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS --**

**Concise Statement of Net Assets
December 31, 2008**

Assets	
Cash	2,083,391
Taxes Receivable	515,580
Accounts Receivable	123,519
Assessments Receivable	63,454
Investments	1,106,688
Prepaid Expenses	14,223
Capital Assets, Net of Accumulated Depreciation of \$3,714,426	10,875,685
Total Assets	<u>14,782,540</u>
Liabilities	
General Obligation Notes Payable	2,903,477
Accounts Payable and Accrued Expenses	30,224
Other Payable	528
Escrow Deposits	821,033
Total Liabilities	<u>3,755,262</u>
Total Net Assets	<u><u>\$ 11,027,278</u></u>

**Concise Statement of Activities and Changes in Net Assets
for the Year Ended December 31, 2008**

Revenues	
Taxes	1,787,799
Fines, Licenses and Permits	93,263
Investment Income and Rents	127,311
Intergovernmental Revenues	353,119
Charges for Services	778,115
Miscellaneous Revenues	444,063
Total Revenues	<u>3,583,670</u>
Expenses	
General Governmental	476,735
Protection to Persons and Property	1,103,972
Highways	558,225
Parks and Recreation	62,263
Sewer	590,623
Golf Driving Range	10,740
Interest Expense	105,280
Miscellaneous Governmental	5,079
Total Expenses	<u>2,912,917</u>
Change in Net Assets	670,753
Net Assets, January 1, 2008	<u>10,356,525</u>
Net Assets, December 31, 2008	<u><u>\$ 11,027,278</u></u>
Real Estate Tax Valuation	
Taxable Valuation	\$ 73,749,600
Exempt Real Estate	14,063,120
Assessed Valuation	<u>87,812,720</u>

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA