

**EAST ROCKHILL TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
2002 ANNUAL FINANCIAL REPORT
-- ALL FUNDS COMBINED --**

**Concise Statement of Assets, Liabilities, and Fund Equity
Arising from Cash Transactions
December 31, 2002**

Assets	
Cash	\$ 837,177
Property and Equipment -	6,257,295
Accumulated Depreciation (Enterprise Funds)	(144,601)
Amounts to be Provided for Future Debt Retirement	<u>1,471,257</u>
Total Assets	<u><u>\$ 8,421,128</u></u>

Liabilities and Fund Equity	
Guaranteed Sewer Revenue Note	\$ 1,092,000
General Obligation Notes	1,418,500
Capital Lease Payable	52,757
Withheld Payroll Taxes	1,053
Investment in General Fixed Assets	3,247,495
Fund Equity	<u>2,609,323</u>
Total Liabilities and Fund Equity	<u><u>\$ 8,421,128</u></u>

**Concise Statement of Revenues Collected, Expenditures Paid,
and Changes in Fund Equity
for the Year Ended December 31, 2002**

Revenues Collected	
Taxes	\$ 1,137,969
Licenses and Permits	39,092
Fines, Forfeits, and Costs	16,258
Interest and Rents	26,855
Intergovernmental Revenues	266,297
Charges for Services	537,430
Miscellaneous Revenue	250,869
Developers' Escrow Deposits Received	90,878
Proceeds of General Long-Term Debt	<u>980,000</u>
Total Revenues Collected	<u>3,345,648</u>
Expenditures Paid	
General Governmental	277,635
Public Safety	611,046
Sanitation	371,184
Highways	330,916
Parks and Recreation (Includes \$968,956 Capital Outlay)	1,084,484
Debt Service	349,515
Depreciation	59,646
Miscellaneous Governmental	209,937
Developers' Escrow Expenditures Paid	<u>126,285</u>
Total Expenditures	<u>3,420,648</u>
Excess of Expenditures Paid over Revenues Collected	<u>(75,000)</u>
Fund Equity, January 1, 2002	<u>2,684,323</u>
Fund Equity, December 31, 2002	<u><u>\$ 2,609,323</u></u>
Real Estate Tax Valuation	
Taxable Valuation	<u><u>\$16,775,110</u></u>

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S MUNICIPAL OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M. THE TOWNSHIP OFFICE IS LOCATED AT 1622 RIDGE ROAD, PERKASIE, PA.