

EAST ROCKHILL TOWNSHIP 2012 BUDGET SUMMARY – BY FUND

Name of fund	Type of Fund	2010 Budget	2011 Budget	2012 Draft Budget	\$ Change	%
GENERAL FUND	General Government	\$ 2,022,625	\$1,948,965	\$1,818,315	\$-130,650	-8%
PARK & RECREATION FUND	Special Revenue	\$ 42,900	\$ 38,550	\$ 0	\$-38550	-100%
OPEN SPACE FUND	Special Revenue	\$ 510,500	\$ 325,000	\$ 355,800	\$30,800	10%
SEWER FUND	Enterprise Fund	\$ 586,265	\$ 567,125	\$ 727,715	\$160,590	29%
DRIVING RANGE FUND	Enterprise Fund	\$ 35,500	\$ 45,100	\$ 55,875	\$10,775	24%
INFRASTRUCTURE DEBT	SINKING FUND	\$		\$ 45,520	\$45,520	100%
POLICE HEADQUARTERS	SINKING FUND	\$ 90,000	\$ 92,000	\$ 88,150	\$- 3,850	-5%
CAPITAL FUND	Capital Projects	\$ 123,735	\$ 78,000	\$ 124,750	\$46,750	60%
LIQUID FUELS FUND	Special Revenue	\$ 205,185	\$ 257,315	\$ 262,360	\$5,045	2%
RD IMPROVEMENT	SINKING FUND	\$ 18,470	\$ 18,470	\$ 18,465	\$-5	0%
		\$3,635,180	\$ 3,370,525	\$3,496,950	\$126,425	4%

Real Estate Taxes	2011	2012
General Fund	5.225	5.225 Mills
Fire Tax	1.00	1.000 Mills
Police Headquarters Tax	1.26 Mill	1.260 Mills
Infrastructure Tax		.65 Mill
		8.135 Mills

One Mill= **\$72,000** in Revenue (98% collection).

2011 Median Home Price is **\$364,900**

Average Assessed Value is **\$40,000**

One mill is equivalent of \$1 of tax for each \$1,000 of property assessed value.

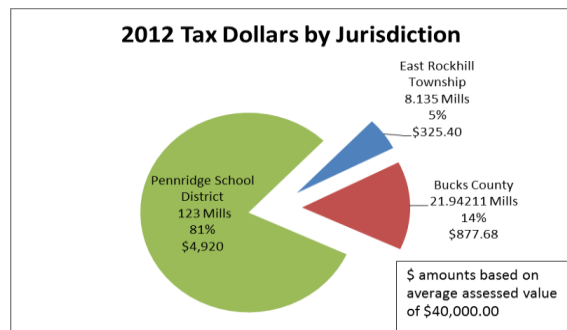
Based on Average Township Assessed Value of \$40,000

2012 Tax: \$209 General Fund Tax; \$40.00 Fire Tax; \$50.40 Police HQ Debt Service; Infrastructure \$26.00

Total Township Tax: \$ 325.40
(8.135 mills)

Total County Tax: \$ 877.68
(21.94211 mills)

Total School Tax: \$4,920
(123 mills)



Earned Income Tax – General Fund	2011	2012
	0.500%	0.500%

Street Light District	2011	2012
522 Benefited Residences	\$34.00	\$34 per unit

Earned Income Tax – Open Space	2011	2012
	0.25%	0.25%

Local Service Tax	2011	2012
(Paid by people employed in ERT Who earned greater than \$12,000 annually)	\$52.00	\$52.00

Sewer Rates	2011	2012
Residential Public Sewer Rate	\$100.00 per quarter	\$100.00 per quarter
Non-residential Public Sewer Rate	\$110.00 per quarter	\$110.00 per quarter