

EAST ROCKHILL TOWNSHIP
BUCKS COUNTY

RESOLUTION NO.2011-13

A RESOLUTION OF THE EAST ROCKHILL TOWNSHIP BOARD OF SUPERVISORS
ADOPTING THE 2012 NON-UNIFORMED EMPLOYEES' MINIMUM MUNICIPAL
OBLIGATION

East Rockhill Township Non-uniformed Employees' Pension Plan 2012 Minimum Municipal
Obligation

CHARGES

1. ESTIMATED 2011 W-2 PAYROLL	(A) <u>\$334,793</u>
2. PMRS DETERMINED NORMAL COST	(B) <u>.1575</u>
3. RESULT: (A) * (B)=	(C) <u>\$52,730</u>
4. ADMINISTRATIVE CHARGE	
# of Plan members times \$20.00	(D) <u>\$200</u>
5. AMORTIZATION OF UNFUNDED LIABILITY	(E) <u>\$22,633</u>
6. TOTAL CHARGES (C) + (D) + (E) =	(F) <u>\$75,563</u>

CREDITS

7. REPEAT ESTIMATED 2010 W-2 PAYROLL FOR COVERED PLAN MEMBERS	(A) <u>\$334,793</u>
8. EMPLOYEE CONTRIBUTION RATE	(G) <u>.05</u>
9. RESULT: (A) * (G)=	(H) <u>\$16,740</u>
10. AMORTIZATION SURPLUS	(I) <u>0</u>
11. TOTAL CREDITS (H) + (I) =	(J) <u>\$16,740</u>

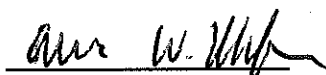
MINIMUM MUNICIPAL OBLIGATION

(MMO) \$58,823.00

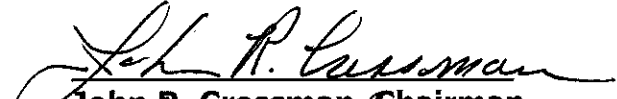


Equals TOTAL CHARGES minus TOTAL CREDITS
(F) - (J) =

RESOLVED and ADOPTED this 13th day of SEPTEMBER, 2011

Attest:


Secretary

**EAST ROCKHILL TOWNSHIP
BOARD OF SUPERVISORS**


John R. Cressman, Chairman

Gary W. Volovnik, Vice-Chair

James C. Nietupski, Member