

**EAST ROCKHILL TOWNSHIP  
BUCKS COUNTY, PENNSYLVANIA  
2008 ANNUAL FINANCIAL REPORT  
--ALL GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS --**

**Concise Statement of Net Assets  
December 31, 2009**

<b>Assets</b>	
Cash	\$ 1,417,245
Taxes Receivable	532,440
Accounts Receivable	139,216
Assessments Receivable	60,999
Investments	978,348
Prepaid Expenses	10,505
Capital Assets, Net of Accumulated Depreciation of \$3,980,207	11,266,252
<b>Total Assets</b>	<u>14,405,005</u>
<b>Liabilities</b>	
General Obligation Notes Payable	2,735,817
Accounts Payable and Accrued Expenses	69,375
Other Payable	3,441
Escrow Deposits	545,694
<b>Total Liabilities</b>	<u>3,354,327</u>
<b>Total Net Assets</b>	<u>\$ 11,050,678</u>

**Concise Statement of Activities and Changes in Net Assets  
for the Year Ended December 31, 2009**

<b>Revenues</b>	
Taxes	\$ 1,720,300
Fines, Licenses and Permits	98,395
Investment Income and Rents	102,183
Intergovernmental Revenues	581,741
Charges for Services	606,863
Miscellaneous Revenues	113,249
<b>Total Revenues</b>	<u>3,222,731</u>
<b>Expenses</b>	
General Governmental	563,240
Protection to Persons and Property	1,165,662
Highways	565,598
Parks and Recreation	55,852
Sewer	550,858
Golf Driving Range	12,697
Interest Expense	70,945
Miscellaneous Governmental	280,044
<b>Total Expenses</b>	<u>3,264,896</u>
Change in Net Assets	(42,165)
Net Assets, January 1, 2009	<u>11,092,843</u>
Net Assets, December 31, 2009	<u>\$ 11,050,678</u>
<b>Real Estate Tax Valuation</b>	
Taxable Valuation	\$ 73,850,829
Exempt Real Estate	14,108,320
<b>Assessed Valuation</b>	<u>\$ 87,959,149</u>

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.