

EAST ROCKHILL TOWNSHIP
BUCKS COUNTY

RESOLUTION NO.2010-16

A RESOLUTION OF THE EAST ROCKHILL TOWNSHIP BOARD OF SUPERVISORS
ADOPTING THE 2011 NON-UNIFORMED EMPLOYEES' MINIMUM MUNICIPAL
OBLIGATION

East Rockhill Township Non-uniformed Employees' Pension Plan 2011 Minimum Municipal
Obligation

CHARGES

- | | |
|---|-------------------------|
| 1. ESTIMATED 2010 W-2 PAYROLL | (A) <u>\$327,391.87</u> |
| 2. PMRS DETERMINED NORMAL COST | (B) <u>.1575</u> |
| 3. RESULT: (A) * (B)= | (C) <u>\$51,564.22</u> |
| 4. ADMINISTRATIVE CHARGE
of Plan members times \$20.00 | (D) <u>\$200</u> |
| 5. AMORTIZATION OF UNFUNDED LIABILITY | (E) <u>\$22,633</u> |
| 6. TOTAL CHARGES (C) + (D) + (E) = | (F) <u>\$74,397.22</u> |

CREDITS

- | | |
|--|-------------------------|
| 7. REPEAT ESTIMATED 2010 W-2 PAYROLL
FOR COVERED PLAN MEMBERS | (A) <u>\$327,391.87</u> |
| 8. EMPLOYEE CONTRIBUTION RATE | (G) <u>.05</u> |
| 9. RESULT: (A) * (G)= | (H) <u>\$16,369.59</u> |
| 10. AMORTIZATION SURPLUS | (I) <u>0</u> |
| 11. TOTAL CREDITS (H) + (I) = | (J) <u>\$16,369.59</u> |

MINIMUM MUNICIPAL OBLIGATION

(MMO) \$58,027.63

Equals TOTAL CHARGES minus TOTAL CREDITS
(F) - (J) =

RESOLVED and ADOPTED this 14th day of SEPTEMBER, 2010

Attest:

Ann W. Miller
Secretary

**EAST ROCKHILL TOWNSHIP
BOARD OF SUPERVISORS**

John R. Cressman
John R. Cressman, Chairman
Gary W. Volovnik
Gary W. Volovnik, Vice-Chair
James C. Nietupski
James C. Nietupski, Member