

EAST ROCKHILL TOWNSHIP  
BUCKS COUNTY

**COPY**

RESOLUTION NO.2009-20 \_\_\_\_\_

A RESOLUTION OF THE EAST ROCKHILL TOWNSHIP BOARD OF SUPERVISORS  
ADOPTING THE 2010 NON-UNIFORMED EMPLOYEES' MINIMUM MUNICIPAL  
OBLIGATION

East Rockhill Township Non-uniformed Employees' Pension Plan 2010 Minimum Municipal  
Obligation

**CHARGES**

- |                                       |                      |
|---------------------------------------|----------------------|
| 1. ESTIMATED 2009 W-2 PAYROLL         | (A) <u>\$382,858</u> |
| 2. PMRS DETERMINED NORMAL COST        | (B) <u>\$.1612</u>   |
| 3. RESULT: (A) * (B)=                 | (C) <u>\$61,717</u>  |
| 4. ADMINISTRATIVE CHARGE              |                      |
| # of Plan members times \$20.00       | (D) <u>\$200</u>     |
| 5. AMORTIZATION OF UNFUNDED LIABILITY | (E) <u>\$19,913</u>  |
| 6. TOTAL CHARGES (C) + (D) + (E)=     | (F) <u>\$81,830</u>  |

**CREDITS**

- |                                                                  |                      |
|------------------------------------------------------------------|----------------------|
| 7. REPEAT ESTIMATED 2006 W-2 PAYROLL<br>FOR COVERED PLAN MEMBERS | (A) <u>\$382,858</u> |
| 8. EMPLOYEE CONTRIBUTION RATE                                    | (G) <u>.05</u>       |
| 9. RESULT: (A) * (G)=                                            | (H) <u>\$19,143</u>  |
| 10. AMORTIZATION SURPLUS                                         | (I) <u>0</u>         |
| 11. TOTAL CREDITS (H) + (I) =                                    | (J) <u>\$19,143</u>  |

**MINIMUM MUNICIPAL OBLIGATION**

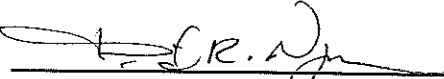
**(MMO)** \$62,687


Equals TOTAL CHARGES minus TOTAL CREDITS

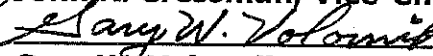
(F) - (J) =

RESOLVED and ADOPTED this 8<sup>th</sup> day of SEPTEMBER, 2009

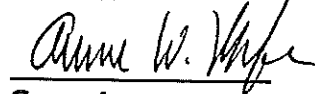
**EAST ROCKHILL TOWNSHIP  
BOARD OF SUPERVISORS**

  
David R. Nyman, Chairman

  
John R. Cressman, Vice-Chair

  
Gary W. Volovnik, Member

Attest:

  
Secretary