

EAST ROCKHILL TOWNSHIP 2009 DRAFT BUDGET SUMMARY – BY FUND

Name of fund	Type of Fund	2007 Justified Budget	2008 Budget	2009 Budget
GENERAL FUND	General Government	\$2,225,150	\$2,213,975	\$2,061,985
PARK & RECREATION FUND	Special Revenue	\$118,445	\$ 71,735	\$78,065
OPEN SPACE FUND	Special Revenue	\$1,025,120	\$1,240,090	\$1,112,640
SEWER FUND	Enterprise Fund	\$613,100	\$ 584,600	\$606,335
DRIVING RANGE FUND	Enterprise Fund	\$40,200	\$ 30,200	\$35,400
CAPITAL FUND	Capital Projects	\$31,500	\$ 47,700	\$111,735
LIQUID FUELS FUND	Special Revenue	\$168,015	\$ 230,600	\$209,800
RD IMPROVEMENT	SINKING FUND	\$158,435	\$ 24,530	\$30,510
		\$4,379,965	\$4,443,430	\$4,246,470

Real Estate Taxes	Current	Proposed
General Fund	4.275	5.225
Fire Tax	1.0	1.0

One Mill= **\$70,832** in Revenue (96% collection).

2007 Median Home Price is \$221,941
2006 Average Assessed Value is **\$38,299**

One mill is equivalent of \$1 of tax for each \$1,000 of property assessed value.

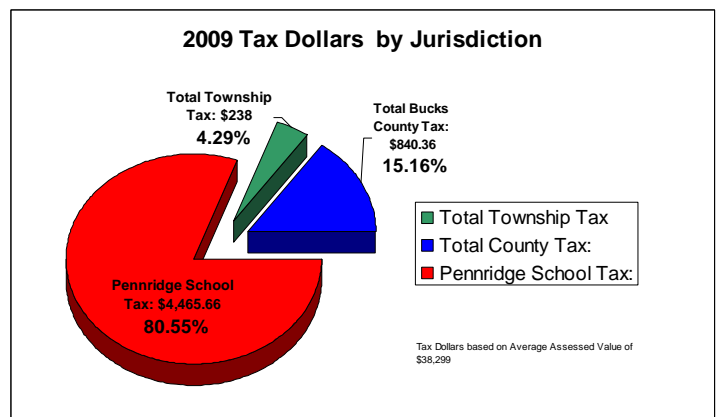
Based on Average Township Assessed Value of
\$38,299

2009 Tax: \$200.11 General Fund Tax and \$38.30
Fire Tax

Total Township Tax: \$ 238.41
(5.275 mills)

Total County Tax: \$ 840.36
(21.94211 mills)

Total School Tax: \$4,465.66
(116.60 mills)



Earned Income Tax – General Fund	2008	2009
	.500%	.500%

Street Light District	2008	2009
524 Benefited Residences	\$30.00	\$30 per unit

Earned Income Tax – Open Space	2008	2009
	0.25%	0.25%

Local Service Tax (Paid by people employed in ERT Who earned greater than \$12,000 annually)	2008	2009
	\$52.00	\$52.00