

**EAST ROCKHILL TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
2021 ANNUAL FINANCIAL REPORT
--ALL GOVERNMENTAL AND BUSINESS -TYPE ACTIVITIES --**

**Concise Statement of Net Position
December 31, 2021**

Assets	
Cash	\$ 5,060,740
Taxes Receivable	596,221
Accounts Receivable	269,311
Other Receivable	15,137
Equity Interest in Joint Venture	1,200,000
Capital Assets, Net of Accumulated Depreciation of \$7,473,002	13,864,490
Total Assets	21,005,899
Deferred Outflows of Resources	278,582
Liabilities	
General Obligation Notes Payable	1,665,125
Accounts Payable and Accrued Expenses	25,764
Net Pension Liability	83,128
Total Liabilities	1,774,017
Deferred Inflows of Resources	775,296
Total Net Position	\$ 18,735,168

**Concise Statement of Activities and Changes in Net Position
for the Year Ended December 31, 2021**

Revenues	
Taxes	\$ 2,948,449
Fines, Licenses and Permits	123,370
Investment Income and Rents	98,626
Intergovernmental Revenues	310,550
Charges for Services	950,742
Miscellaneous Revenues	302,655
Total Revenues	4,734,392
Expenses	
General Governmental	440,127
Protection to Persons and Property	1,085,521
Highways	565,441
Open Space	7,783
Parks and Recreation	270,769
Sewer	721,319
Golf Driving Range	49,666
Interest Expense	22,083
Total Expenses	3,162,709
Change in Net Position	1,571,683
Net Position, January 1, 2021, As Restated	17,163,485
Net Position, December 31, 2021	\$ 18,735,168
Real Estate Tax Valuation	
Taxable Valuation	\$ 73,983,699
Exempt Real Estate	14,399,140
Assessed Valuation	\$ 88,382,839

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 8:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.