

**EAST ROCKHILL TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
2018 ANNUAL FINANCIAL REPORT
--ALL GOVERNMENTAL ACTIVITIES --**

**Concise Statement of Net Position
December 31, 2018**

Assets	
Cash	\$ 3,042,706
Taxes Receivable	509,762
Accounts Receivable	250,081
Other Receivable	11,466
Prepaid Expenses	344
Equity Interest in Joint Venture	1,200,000
Capital Assets, Net of Accumulated Depreciation of \$6,398,380	12,987,530
Total Assets	18,001,889
Deferred Outflows of Resources	235,462
Liabilities	
General Obligation Notes Payable	1,894,596
Accounts Payable and Accrued Expenses	62,382
Net Pension Liability	472,025
Total Liabilities	2,429,003
Deferred Inflows of Resources	217,234
Total Net Position	\$ 15,591,114

**Concise Statement of Activities and Changes in Net Position
for the Year Ended December 31, 2018**

Revenues	
Taxes	\$ 2,412,981
Fines, Licenses and Permits	137,112
Investment Income and Rents	123,154
Intergovernmental Revenues	363,872
Charges for Services	816,605
Miscellaneous Revenues	80,007
Total Revenues	3,933,731
Expenses	
General Governmental	546,436
Protection to Persons and Property	983,480
Highways	914,589
Open Space	6,268
Parks and Recreation	24,005
Sewer	678,654
Golf Driving Range	41,679
Interest Expense	49,882
Total Expenses	3,244,993
Change in Net Position	688,738
Net Position, January 1, 2018	14,902,376
Net Position, December 31, 2018	\$ 15,591,114
Real Estate Tax Valuation	
Taxable Valuation	\$ 74,011,853
Exempt Real Estate	14,276,000
Assessed Valuation	\$ 88,287,853

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.